

APPENDIX

Budget / Indicator	Base Estimate 2023/24	Profiled Budget 31/08/23	Actual/ Committed 31/08/23	Variance to Estimate	Latest Projection 2023/24	Comments
Key Budgets:						
Employee Related Expenses (including Salaries and Agency)	528,550	220,351	187,394	(32,957)	540,000	Pay award still to be agreed for 2024/25. Maternity cover and cost of an agency worker to support the team, with an additional costs to follow due to restructure
Repairs and Maintenance - General and Cremators	135,000	56,278	43,623	(12,655)	135,000	Fewer repairs required to date in 2023/24 and spend has reduced accordingly.
Development – Consultancy	20,000	6,672	0	(6,672)	20,000	No spend required in this period 2023/24.
Development – Resurfacing	60,000	20,016	0	(20,016)	60,000	One-off development budget for consultancy advice on tender specification for new cremators with the cost being met from revenue reserves. The project will carry forward into 2024/25. Project meetings taking place including representatives from both Erewash and Broxtowe.
Development – Car Park	29,500	9,840	2,373	(7,467)	29,500	One-off development budget to improve the car park and drainage including surface repairs, patching and relining. The cost will be met equally between revenue reserves and Repairs and Renewals Fund. The project may need to carry forward to 2024/25.
Fuel, Light and Water	148,550	61,931	63,469	1,538	210,000	Actual spend can be affected by the timing of bills. Gas prices under the extended ESPO agreement have risen by 175% from April 2023. Based on previous usage the estimated cost will be £148k in 2023/24. Efforts are ongoing to reduce energy consumption with revised working practices.
Business Rates	106,100	106,100	137,921	31,821	138,000	Business rates bill paid for 2023/24. The variance is due to an increase in rateable value.

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Other Premises Related Expenses (incl. Trade Refuse)	31,800	13,260	10,716	(2,544)	31,800	Outturn expected to be in line with estimates.
Materials and Equipment	7,000	2,919	1,733	(1,186)	7,000	Outturn expected to be broadly in line with estimates.
Book of Remembrance and Other Memorialisation Costs	42,500	17,713	10,135	(7,578)	35,000	Lower spend anticipated with the death rate down 7.8%
Medical Referee Fees	47,000	19,592	17,106	(2,486)	47,000	Outturn expected to be in line with estimates.
Other Supplies and Services	161,800	67,465	43,571	(23,894)	161,800	Outturn expected to be in line with estimates.
Grounds Maintenance	35,900	0	0	0	35,900	Year-end internal recharge. It is likely that outturn will be higher when factoring in pay inflation and fuel costs.
Income:						
Cremation Fees Income	(1,985,750)	(827,854)	(717,906)	109,948	(1,880,000)	Target of 2,450 adult cremations and 50 direct cremations may not be achieved due to the death rate being down by 7.81% in 2023/24 compared to same period in 2022/23. Whilst the falling death rate will have a direct impact on the cremation numbers achieved, efforts continue to maintain and improve market share.
Memorialisation Income (including visual tributes, book of remembrance and others)	(113,500)	(47,316)	(48,582)	(1,266)	(113,500)	Outturn expected to be broadly in line with estimates.
Other Income (including rent income, miscellaneous income and vending receipts)	(19,900)	(8,295)	(14,760)	(6,465)	(19,900)	Outturn expected to be broadly in line with estimates.